

CRAIN'S LIST: LARGEST HOME BUILDERS

By 2008 permits issued in Southeast Michigan

	Company Address Phone; Website Top executive	Number of Southeast Michigan permits issued 2008/2007	Number of rentals included in total 2008	Permit value 2008 (\$000,000)	Major projects/communities built
1.	Kensington Realty Advisors 100 North Riverside Plaza, Suite 2300, Chicago 60606 (312) 993-7800; www.kra-net.com Jim Smith, managing principal	320 NA	320	\$38.0	The Courtyards, UM North campus, Ann Arbor
2.	Pulte Homes Inc. ① 100 Bloomfield Hills Parkway, Bloomfield Hills 48304 (248) 647-2750; www.pulte.com Richard Dugas, CEO and president	259 398	0	52.6	Arcadia Ridge, Northville; Creekside Village, Ypsilanti; Hills at Indianwood, Lake Orion; Pinehurst, Lyon Township; Liberty Park, Novi
3.	Centex Homes ① 100 Galleria Officentre, Suite 200, Southfield 48034-4780 (248) 233-8300; www.centexhomes.com	167 373	0	30.3	NA
4.	Lombardo Cos. 6303 26 Mile Road, Washington Township 48094 (586) 781-7900; www.lombardocompanies.com Anthony Lombardo, president	128 215 ②	24	17.5	The Woods of Forest Ridge, Howell; Partridge Creek Village, Clinton Township; Thornton Farms, Dexter; Gloede Park, Macomb Township
5.	Erickson Communities 41000 13 Mile Road, Novi 48377 (800) 573-2285; www.ericksonliving.com Rick Grindrod, CEO	100 NA	100	9.5	Fox Run retirement community, Novi
6.	NRP Contractors 5309 Transportation Blvd., Cleveland, Ohio 44125 (216) 475-8900; www.nrpgroup.com John Leonard, vice president	93 45 ③	93	6.6	Preston Pointe, Brownstown
7.	Sunrise Senior Living 7902 Westpark Drive, McLean, Va. 22102 (703) 273-7500; www.sunriseseniorliving.com Mark Ordan, CEO	78 NA	78	12.0	Sunrise of Bloomfield Hills, Bloomfield Hills
8.	Pinnacle Homes 28800 Orchard Lake Road, Suite 200, Farmington Hills 48334 (248) 539-9333; www.pinnaclebuilt.com Steve Friedman, founder; Howard Fingeroot, managing partner; and John DePorre, president	55 27	55	11.5	Heritage Pointe, Chelsea; Greenbriar, Commerce Township; Kirkway Estates, Northville; Country Club Village of Rochester Hills, Rochester Hills
9.	Burton-Share Management Co. Inc. 30100 Telegraph Road, Suite 366, Bingham Farms 48025 (248) 647-8811; www.burton-katzman.com Peter Burton, president	48 NA	44 ④	3.7	Hubbard Communities, Detroit
10.	Damone Group L.L.C. 850 Stephenson Highway, Troy 48083 (248) 583-6020; www.thedamonegroup.com Michael J. Damone, president	46 NA	46	2.5	Senior housing communities
11.	Toll Bros. Inc. 2733 Meadowbrook Road, Suite 200, Novi 48377 (248) 347-5000; www.tollbrothers.com Keith Anderson, group president	43 76	0	13.4	Northville Hills Golf Club, Northville; Steeplechase of Northville, Northville; Arbor Hills, Superior Township; Bluffs at Lakes of Milford, Milford; Island Lake of Novi, Novi
12.	Palazzolo Bros. ⑤ 5995 19 Mile Road, Sterling Heights 48314 (586) 739-9126; www.palazzolobrothers.com Sebastian Palazzolo, CEO	41 NA	NA	6.2	Rivers Edge at Cherry Hill, Canton Township; Tall Oaks, Clinton Township; Mill River, Lyon Township
13.	Hunter Pasteur Homes ④ 32255 Northwestern Highway, Suite 180, Farmington Hills 48334 (248) 539-5511; www.visithphomes.com Randy Wertheimer, president	39 45	NA	12.7	Knightsbridge Gate in Novi and Lyon Ridge in South Lyon
14.	Lions Gate Development Co. 1251 Main Gate Drive, Davison Township 48423 (810) 653-2800; www.lionsgateusa.com	32 NA	32	0.9	Lion's Gate, Davison Township
15.	Robertson Bros. Co. 6905 Telegraph, Suite 200, Bloomfield Hills 48301 (248) 644-3460; www.robertson-brothers.com James Clarke, president and Paul Robertson Jr., CEO and chairman	25 NA	0	2.9	The Hamptons Collection, Canton; Brownstones at the Park, Grosse Pointe Park; The Ellington Lofts, Detroit; Saddlebrook of Plymouth, Plymouth
16.	Granger Construction Co. 6267 Aurelius Road, Lansing 48911 (517) 393-1670; www.grangerconstruction.com Glenn Granger, president	24 106	24	2.1	Maple Village, Bloomfield Township; Canterbury-on-the- lake, Waterford Township
16.	Michaelangelo Construction Co. 15360 23 Mile Road, Macomb 48044 (586) 532-0716; www.michaelangelohomes.com Michael Angelo, president and owner	24 48	0	2.7	Washington Pointe, Washington Township
16.	Livonia Builders Inc. 4952 Dewitt Road, Canton 48188 (734) 397-9140 Lidia Veri, president	24 36	0	3.3	Single-family homes, Westland and Canton Township
19.	Sterling Construction Corp. The Guardian Building 500 Griswold Ave. 10th Floor, Detroit 48226-3213 (313) 963-1212; construction.thesterlinggrp.com Larry Swank, CEO	23 58 ⑤	0	1.7	Woodbridge Estates, Detroit; Heritage Place at Magnolia, Detroit; Lakeside Towers, Sterling Heights
20.	Breault Construction 4902 Dewitt Road, Canton Township 48188 (734) 397-5100	22 NA	0	2.8	NA

This list of home builders is an approximate compilation of the largest builders and developers with permits issued in Wayne, Oakland, Macomb, Washtenaw, Livingston, Genesee, Lapeer, St. Clair and Monroe counties. The Southeast Michigan permits issued and permit value were obtained from Housing Consultants Inc. unless otherwise noted.

① Pulte Homes is in the process of acquiring Centex. The deal is expected to close third quarter 2009.

② Total permits include 36 rentals.

③ Total permits include 45 rentals.

④ Company provided information.

⑤ Total permits include 55 rentals.

LIST RESEARCHED BY ANNE MARKS

Building permits by county

Permits are down between 12 percent and 63 percent from 2007 to 2008:

Wayne, -26.8%

1,071

784

Oakland, -36%

1,018

652

Washtenaw, -11.9%

725

639

Macomb, -63.2%

1,324

487

Livingston, -58.3%

509

212

2007 2008

Top municipalities

Ranked by number of permits pulled:

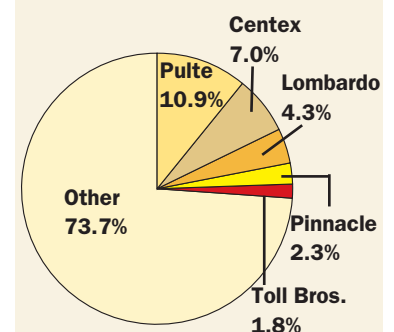
Municipality	Permits
Ann Arbor	377
Detroit	256
Novi	205
Macomb Twp.	124
Lyon Twp.	96
Shelby Twp.	89
Plymouth Twp., city	89
Washington Twp.	85
Canton Twp.	72
Northville Twp., city	66

Top builders

Ranked by value of permits:

Builder	Value
Pulte	\$52,634,000
T.H. Marsh	\$38,000,000
Centex	\$30,258,000
Lombardo	\$17,539,000
Toll Bros.	\$13,444,000

Homebuilder market share *



*Based on builders with permits issued in Wayne, Oakland, Macomb, Washtenaw, Livingston, Genesee, Lapeer, St. Clair and Monroe counties. Rentals not included.

Source: Housing Consultants Inc.